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中石化炼化工程(集团)股份有限公司
SINOPEC ENGINEERING (GROUP) CO., LTD.

Stock Code: 2386

2025 Interim Results Announcement

August 18, 2025



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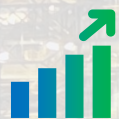
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01 COMPANY PROFILE



■ High quality development, being both “a leader in the engineering industry and a top performer in the capital market”

□ Business performance growing for three consecutive years



Revenue RMB **31.559** Billion, increased by 10.1% yoy



Net Profit RMB **1.388** Billion, increased by 4.8% yoy



Review of the first half of 2025

中石化炼化工程（集团）股份有限公司
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■ High quality development, being both “a leader in the engineering industry and a top performer in the capital market”

□ Achieving growth both in scale and quality of market development



New Order

RMB

71.158

Billion, increased by 42.1% yoy

- With front end, design, and EPC contracts accounting for **80%** of the total
- With overseas contracts for **USD 4.302B**, increased by **82.7%** yoy, accounting for **43.5%** of the total
- Secured a **FEED contract** for the UAE NGL Project
- Secured a **FEED + convertible EPC contract** for the large scale green hydrogen project of ACWA in Saudi





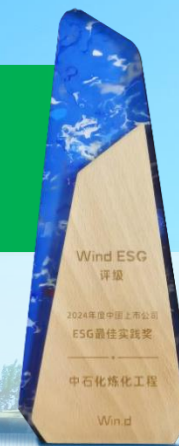
■ High quality development, being both “a leader in the engineering industry and a top performer in the capital market”

□ Continued improvements in the quality of our listed company status

- Established **Sinopec Environmental Technology Co., Ltd.**
- Our ESG case was selected for the **Ministry of Ecology and Environment’s demonstration list**
- Wind ESG rating was elevated to **AA**
- Won the “**2024 Best ESG Practice Award**”



Interim dividend RMB **0.160** per share, increased by 6.7% yoy





■ Across the globe, the Company's internationalized operations are shaping a new growth engine for high-quality development

❑ “Global rules” + “Chinese efficiency”

- In July 2025, **the Huizhou Chemical Complex Project**, China's first wholly foreign-owned large-scale petrochemical complex, designed and built by the Group for ExxonMobil, was officially commissioned.
- **A world-class project**, setting dual benchmarks for both SINOPEC and ExxonMobil



ExxonMobil Huizhou Chemical Complex Project

❑ “Technology + Front-end engineering” & “Cost-efficient project execution”

❑ Building a “win-win” ecosystem with our industry partners



■ Positioning for the future, we aim to lead the new industrialization of the E&C industry, unlocking fresh drivers of growth



Successfully hosted the 12th World Congress of Chemical Engineering and the 21st Asia Pacific Confederation of Chemical Engineering Congress, SubForum 12 on “Process Industry Innovation and Process Systems Engineering Reinvention”

- ❑ Build bridges between industry, academia, and research to advance a new paradigm of deep integration
- ❑ Drive the transition from traditional models to a new form of industrialization in the engineering sector
- ❑ Continue to explore innovative applications of AI



Ensure a decisive victory in concluding the “14th Five-Year Plan”



- Product Excellence
- Brand Distinction
- Innovation Leadership
- Modern Governance



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OPERATIONAL PERFORMANCE



■ Project Execution

- 1,770 projects under execution, more than 100,000 people at site, 165 million accumulated safety man-hours



Revenue

RMB **31.559** Billion

increased by 10.1% yoy



Net Profit

RMB **1.388** Billion

increased by 4.8% yoy



Zhenhai Base Project Phase II



Singapore CRISP Project



Jihua Transformation
& Upgrading Project



Longkou LNG Project



Saudi Crude Oil Pumping
Station Upgrading &
Improvement Project



SABIC Mangguo
Ethylene Project



Saudi Riyas Project



■ Market Development

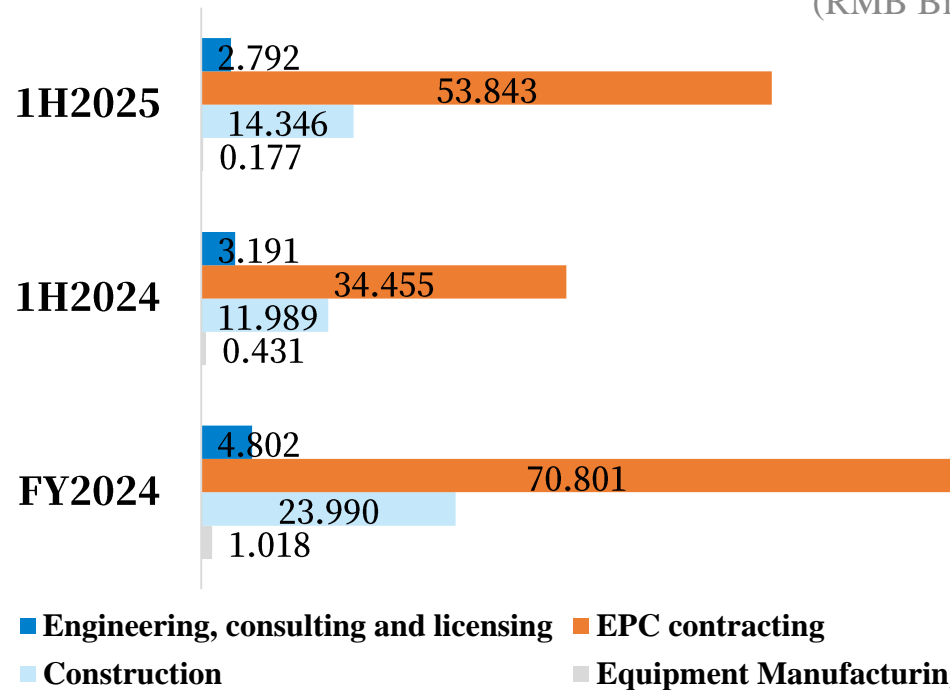
New Order of RMB **71.158** Billion
Increased by **42.1%** yoy



- Domestics awards RMB 40.182 Billion, increased by 21.3% yoy
- Overseas awards USD 4.302 Billion, increased by 82.7% yoy

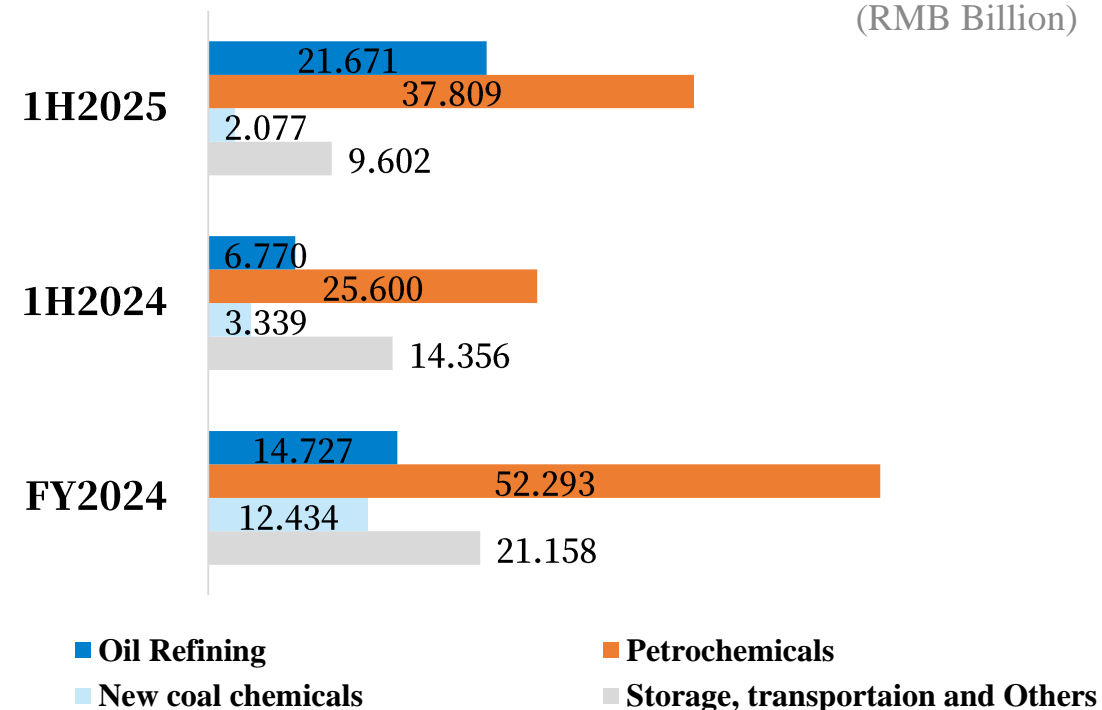
By business segment

(RMB Billion)



By industry sector

(RMB Billion)





■ Operational Management

□ Optimizing resource allocation, ensuring effective cost control, and strengthening risk management

- Design optimization
- Cultivation of strategic subcontractors
- Low-cost operation center and resource allocation center
- Advanced automation application
- Optimization of the risk management system
- Comprehensive budget management



Advanced automation application



■ Scientific and Technological Innovation

SINOPEC Hainan's 60,000t/year PBST biodegradable material industrialization technology development and demonstration project



SINOPEC Maoming POE project



SINOPEC Tianjin high performance polyethylene project

- ❑ Received a total of **34** Science & Technology Progress Awards at the provincial and ministerial or above level
- ❑ **356** new patent applications, **103** newly licensed patents; **4,555** valid patents

Guidance for 2025

- ❑ New order for domestic market, **RMB 63 Billion**
- ❑ New order for overseas market, **USD 5 Billion**

❑ Adjust the structure & create new growth to strengthen market development

❑ Strengthen project management to promote the improvement of profitability

❑ Adhere to “Innovation-driven” strategy to enhance the leading and driving role of R&D



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FINANCIAL PERFORMANCE



Financial Performance

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Operation Performance

(RMB Million)	1H2025	1H2024	Change Rate
Revenue	31,559	28,654	10.1%
Gross Profit	2,599	2,508	3.6%
Operating Profit	1,159	936	23.8%
Net Profit	1,388	1,324	4.8%
(RMB/Share)	1H2025	1H2024	Change Rate
Dividend	0.160	0.150	6.7%

Assets and Liabilities

(RMB Million)	As at 6/30/2025	As at 12/31/2024	Change Rate
Total Assets	88,400	81,513	8.4%
Total Liabilities	56,358	49,932	12.9%
Equity Attributable to Equity Holders of the Company	31,968	31,512	1.4%
Net Assets	32,042	31,581	1.5%

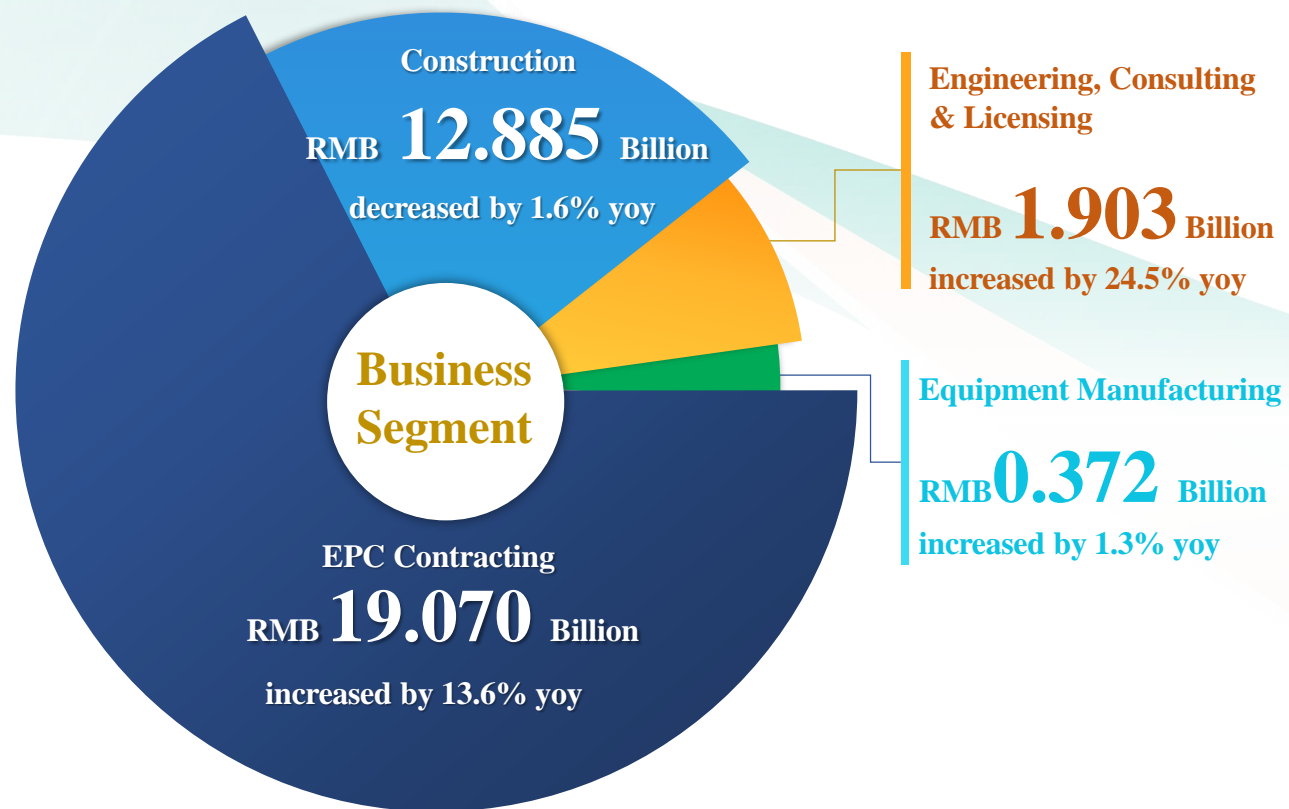
Other Key Financial Indicators

	1H2025	1H2024
Gross Profit Margin	8.2%	8.8%
Net Profit Margin	4.4%	4.6%
ROA ¹	1.6%	1.6%
ROE ²	4.3%	4.2%
ROIC ³	4.4%	4.3%

Notes: 1. ROA=Net Profit/((Opening Balance of Total Assets + Closing Balance of Total Assets)/2) 2. ROE=Net Profit/Total Equity At the End of Period
3. ROIC=EBIT x (1-Effective Income Tax rate) / (Total Interest Bearing Debt- Credit Loans + Total Equity At the End of Period)



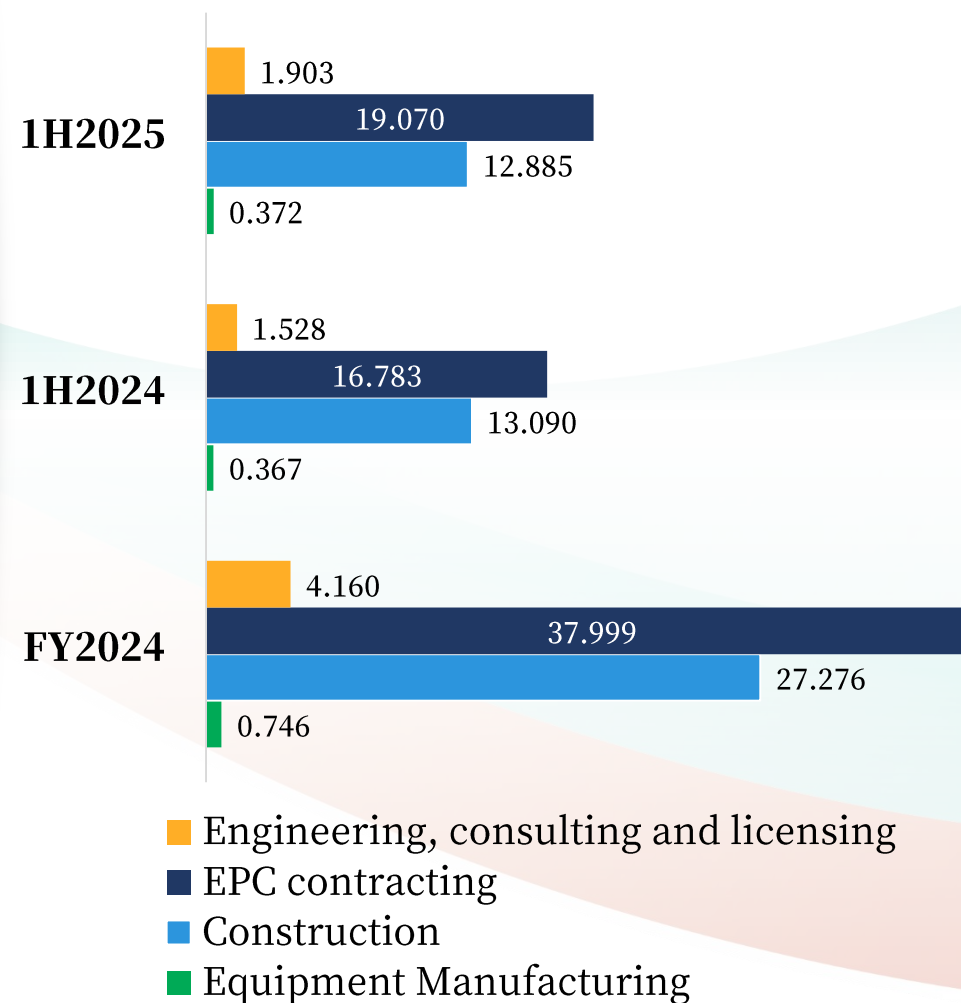
Revenue Structure



Note: The amounts of revenue segments are before inter-segment elimination, the total amounts of revenue after inter-segment elimination is RMB 31.559 Billion

By business segment

(RMB Billion)

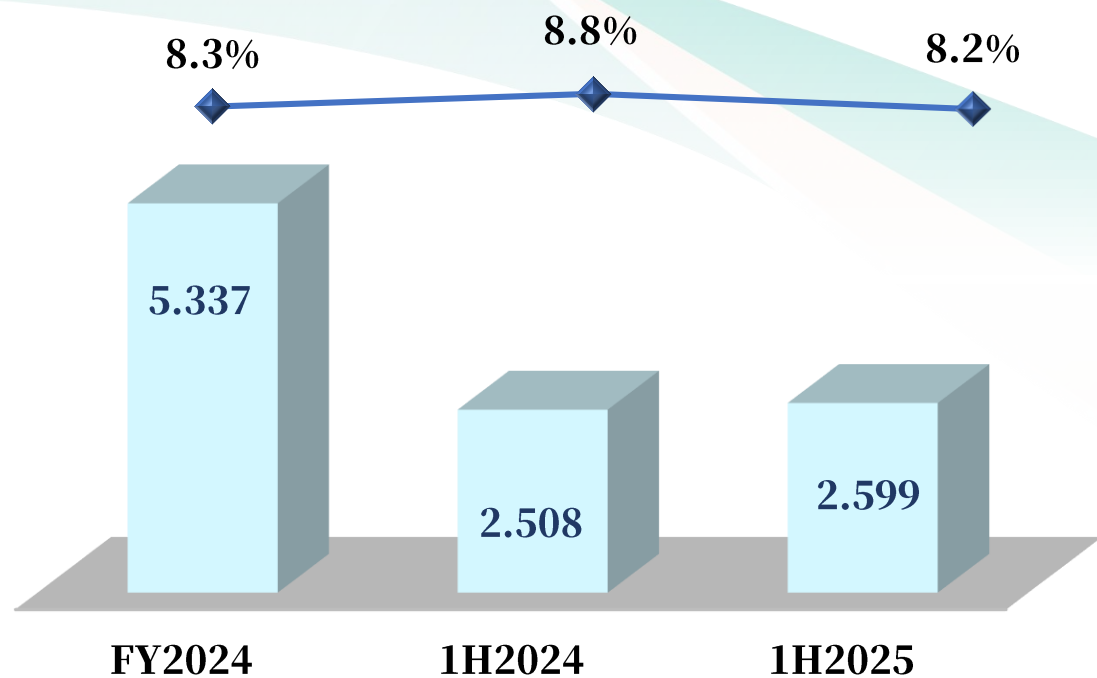




Gross Profit & Gross Profit Margin

(RMB Billion)

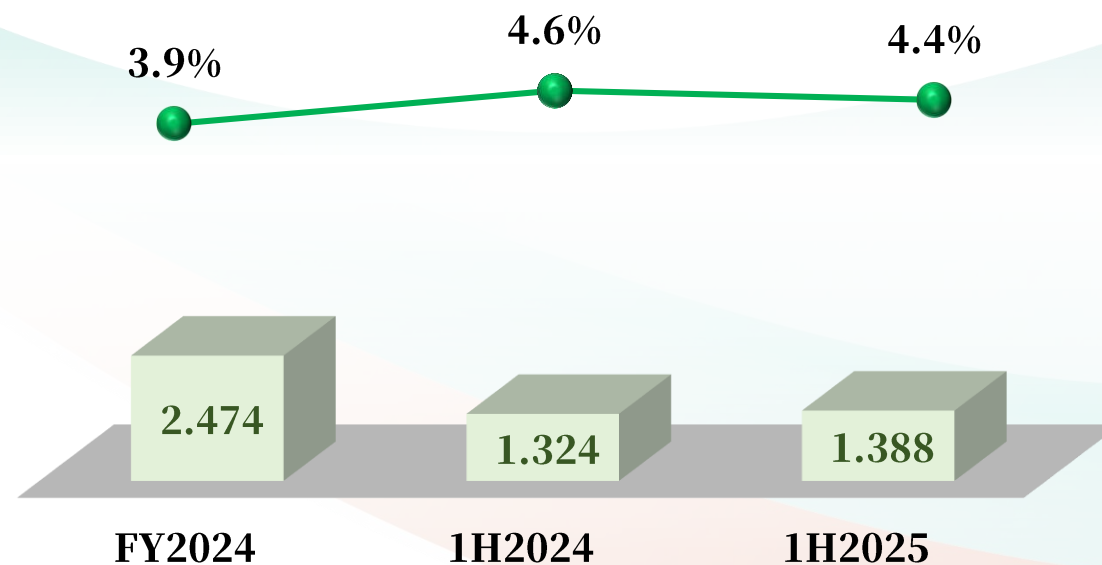
◆ Gross profit margin



Net Profit & Net Profit Margin

(RMB Billion)

● Net profit margin





As of June 30, 2025

Total Asset

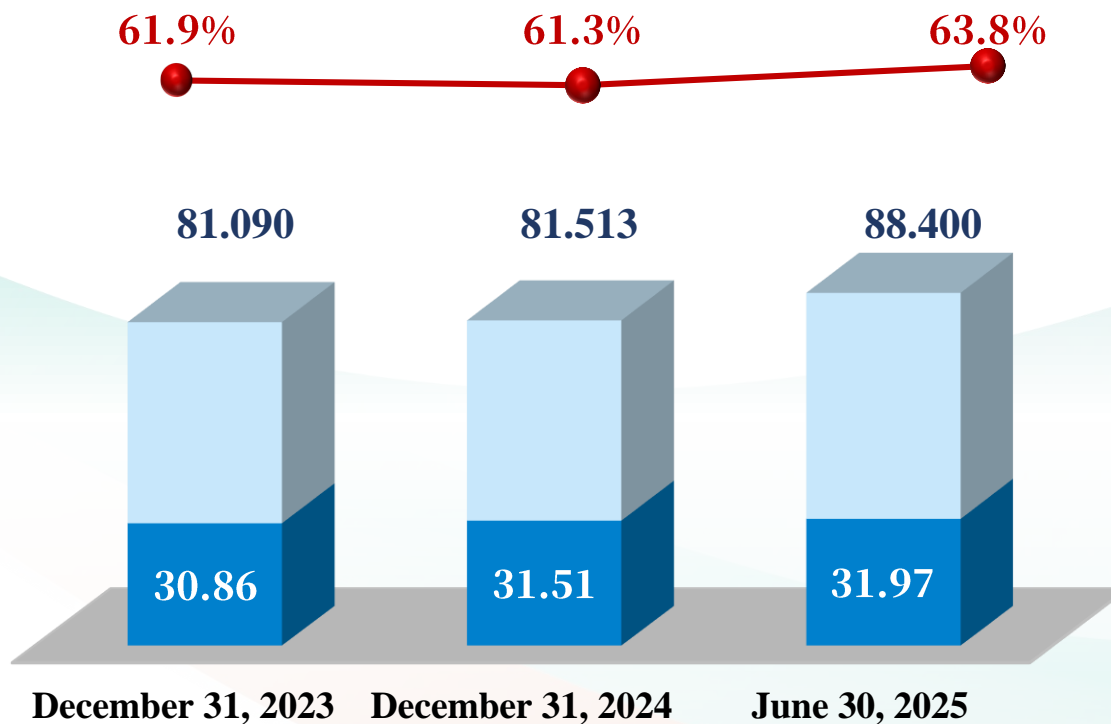
RMB 88.400 Billion

Asset-Liability Ratio

63.8%

Total Asset & Asset-Liability Ratio

(RMB Billion)



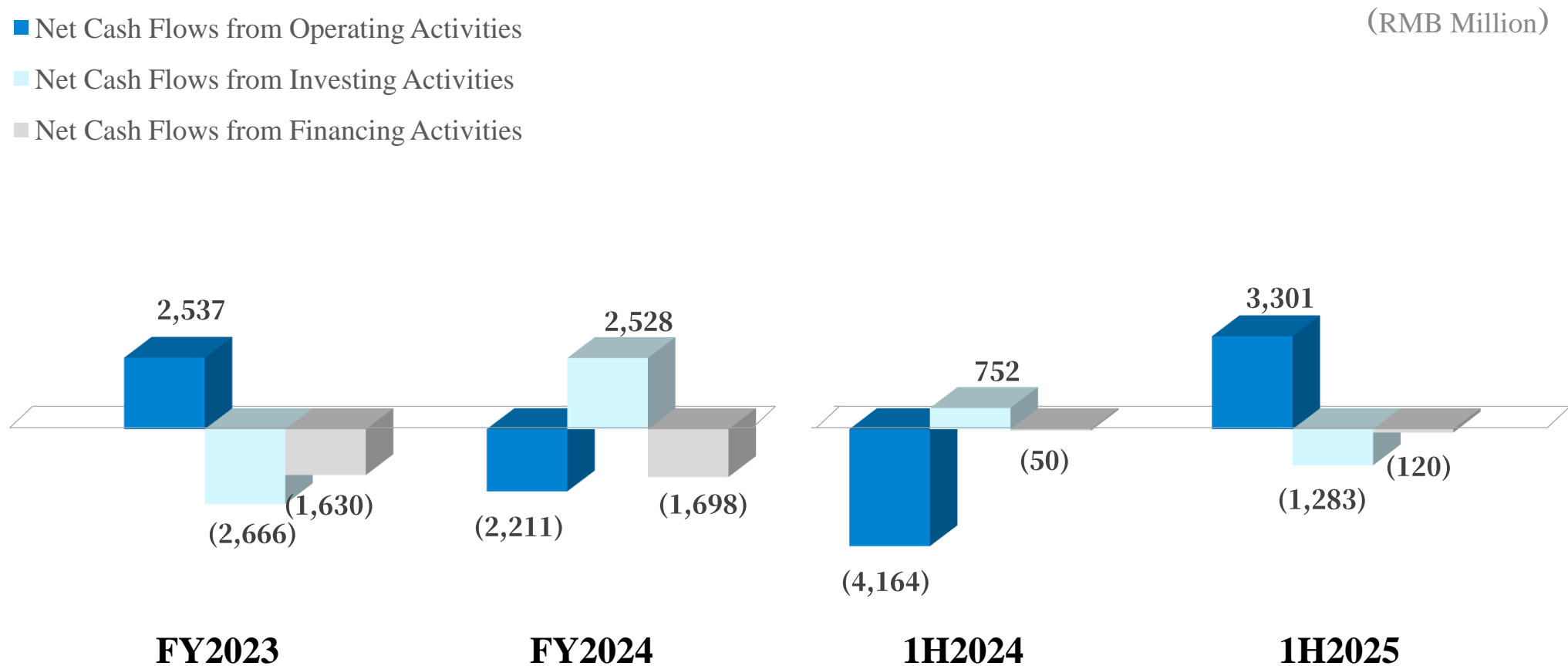
● Asset-Liability Ratio

■ Total Asset

■ Equity Attributable to Equity Holders of the Company



Cash Flows





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